

## FW: Legal Cost Estimate for Loan Modifications

Amanda LaValle <alav@co.ulster.ny.us>

Wed 4/10/2024 11:20 AM

To: Fran DePetrillo <fdep@co.ulster.ny.us>; Kevin Lynch <kely@co.ulster.ny.us>; Samantha Liotta <slio@co.ulster.ny.us>

 1 attachments (678 KB)

Engagement Letter FINAL - Fully Executed - Ulster County Economic Development Alliance Inc. (4852-2845-4649 1).pdf;

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**From:** Daniel P. Grippo <DGrippo@HarrisBeach.com>

**Sent:** Friday, April 5, 2024 3:13 PM

**To:** Amanda LaValle <alav@co.ulster.ny.us>

**Cc:** Clinton Johnson <cjoh@co.ulster.ny.us>; Jared A. Kasschau <JKasschau@HarrisBeach.com>

**Subject:** Legal Cost Estimate for Loan Modifications

[EXTERNAL SENDER]

Amanda.

Further to our telephone conversation earlier today, I am providing you with an estimated budget for the negotiation, drafting and closing of the modification of the Tech East and Tech West loans.

The work is anticipated to take me 6-12 hours of time, billed at \$360 hour, to: review the modification terms, draft the two modification and extension agreements, negotiate the documents with National Resources/i.Park 87, and close the transactions.

The work is supported by Harris Beach's engagement letter dated August 20, 2021, a copy of which is attached.

We will not begin work until you notify us that the UCEDA Board has approved this engagement, unless you direct us otherwise.

We are looking forward to our continued work with UCEDA on the Tech City redevelopment.

Please contact Jared or me should you have any questions regarding the foregoing.

Thank you.

Dan.

**Daniel P. Grippo**

**Senior Counsel**

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